

Why Diaspora Financing Matters

Diaspora communities are more than senders of remittances. They are investors, entrepreneurs, professionals, connectors, and long-term partners in national development.

For Sierra Leone, this is an opportunity to:

- Mobilise private capital for development priorities
- Complement traditional aid and external borrowing
- Channel remittances into productive investment
- Support private sector growth and job creation
- Finance projects aligned with national development goals
- Strengthen connections with Sierra Leoneans abroad

This initiative creates a structured pathway for diaspora investors to contribute to economic transformation through **credible, transparent, and professionally managed** instruments.

Institutional Leadership

• Institutional Leadership

Fiscal oversight, risk assessment, strategy alignment and roll-out leadership.

• MoPED

INFF coordination, diaspora policy coordination and development planning

• Bank of Sierra Leone

Regulatory and financial-sector guidance for local-currency instruments.

• Securities Exchange — Sierra Leone

Capital market regulation, disclosure and investor protection.

• National Investment Board

Pipeline development, popularisation, diaspora engagement and mobilisation.

• Commercial Banks

Issuance, intermediation and management of diaspora-focused products.

• Diaspora Networks

Investor mobilisation, outreach, advocacy and community engagement.



Sierra Leone Diaspora Financing Initiative

Mobilising Diaspora Capital for National Development

Turning remittances into investment. Turning investment into national transformation.

Investor Focus

Structured instruments for diaspora-targeted bonds, investment notes, funds, and co-investment platforms.

The Opportunity

Sierra Leone has completed important **feasibility and analytical work** to guide the design of diaspora-targeted financial instruments.

The Government, with support from development partners, has explored practical options for mobilising diaspora savings through instruments that **balance investor confidence, fiscal responsibility**, and national development impact.

Priority Investment Areas



SMEs & Enterprise Growth

Support businesses that create jobs and expand local productivity.



Affordable Housing

Unlock capital for housing development and home-ownership opportunities.



Infrastructure

Support critical infrastructure that enables trade, connectivity and growth.



Remittance-Linked Savings

Convert regular remittance flows into long-term savings and investment.

Instruments Under Consideration

The Government is considering a range of diaspora financing instruments designed to meet different investor profiles and risk preferences.

01 Diaspora-Targeted Bonds

Government-issued instruments to mobilise diaspora savings in hard currency for priority national development projects.

02 Diaspora Investment Notes

Local-currency or bank-issued products that may reduce fiscal risk while offering structured investor participation.

03 Diaspora Investment Funds

Professionally managed funds that pool diaspora capital for investment into selected sectors and projects.

04 Co-Investment Platforms

Mechanisms connecting diaspora investors with domestic opportunities in MSMEs, housing, infrastructure and more.

Together, these instruments create a flexible financing ecosystem. Investor value: transparent instruments, regulated pathways, credible project pipelines, and alignment with national development priorities.

Building a Trusted Investment Framework

Investor confidence requires strong policy, governance, regulation, and transparency.

The Opportunity

The next phase will focus on

- Establish a Diaspora Investment Policy Framework
- Develop a pipeline of investible, MTNDP-aligned projects
- Design and pilot a local-currency investment note or fund
- Strengthen governance, institutional and regulatory arrangements
- Launch targeted engagement in priority diaspora hubs
- Build implementation platforms that enable secure capital flows

This approach ensures that diaspora financing is not only ambitious, but also credible, coordinated, and investment-ready.

Immediate Priorities

Move from feasibility work to implementation through policy approval, instrument design, project pipeline development, and targeted diaspora investor engagement.